

Start your project with Figure today

Ready to take your home improvement project to the next level? Let a Figure HELOC help you fund your solar panels, ADU, pool, landscaping, or any other project you've been dreaming of.

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Figure Home Equity Line is available in AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VA, VT, WA, WI, WY with more states to come.

This site is not authorized by the New York State Department of Financial Services. No mortgage solicitation activity or loan applications for properties located in the State of New York can be facilitated through this site.

1. The Figure Home Equity Line is an open-end product where the full loan amount (minus the origination fee) will be 100% drawn at the time of origination. The initial amount funded at origination will be based on a fixed rate; however, this product contains an additional draw feature. As the borrower repays the balance on the line, the borrower may make additional draws during the draw period. If the borrower elects to make an additional draw, the interest rate for that draw will be set as of the date of the draw and will be based on an Index, which is the Prime Rate published in the Wall Street Journal for the calendar month preceding the date of the additional draw, plus a fixed margin. Accordingly, the fixed rate for any additional draw may be higher than the fixed rate for the initial draw.

2. Approval may be granted in five minutes but is ultimately subject to verification of income and employment, as well as verification that your property is in at least average condition with a property condition report. Five business day funding timeline assumes closing the loan with our remote online notary. Funding timelines may be longer for loans secured by properties located in counties that do not permit recording of e-signatures or that otherwise require an in-person closing, or that require a waiting period prior to closing.

3. To check the rates and terms you qualify for, we will conduct a soft credit pull that will not affect your credit score. However, if you continue and submit an application, we will request your full credit report from one or more consumer reporting agencies, which is considered a hard credit pull and may affect your credit.

4. A Figure HELOC is secured with your home as collateral, whereas personal loans and credit cards are not.

5. Our loan amounts range from a minimum of \$15,000 to a maximum of \$400,000. For properties located in AK, the minimum loan amount is \$25,001 and for properties located in TX, the minimum loan amount is \$35,000. Your maximum loan amount may be lower than \$400,000, and will ultimately depend on your home value, lien position, credit profile, verified income amount, and equity available at the time of application. We determine home value and resulting equity through independent data sources and automated valuation models.

* Based on Home Equity Lending News Second Mortgage Market Insights Report Q2 2023.



Finance your home improvement projects with a HELOC

Looking to remodel, build an ADU, install a pool, or upgrade your landscaping? With a Figure Home Equity Line of Credit (HELOC), you can make the switch to clean energy, expand your living space, or enhance your outdoor area while keeping your payments manageable. Fund your projects with your home equity and avoid the hassle of traditional loans.

FIGURE



Find my rate now

It's quick, easy, and won't affect your credit score.³

<https://go.figure.com/biodesignpools>

Why a Figure HELOC is the smart choice for your project

✓ Quick and easy approval

Get approved in as little as 5 minutes and access funding in just 5 days, so your project starts on time without delays.² A minimum 640 FICO score is required for approval.³

✓ Flexible terms for your needs

Borrow up to \$400,000 and choose the terms that work best for you, 5, 10, 15, 30-year loan terms with no prepayment penalties.⁵

✓ Clear, predictable payments

Enjoy a fixed interest rate and a transparent payment schedule. No surprises, no hidden fees.¹

✓ Use the funds your way

Whether it's installing solar panels, adding an ADU, or landscaping your backyard, you have the flexibility to use your funds as you see fit. Your HELOC works for any project!

How Figure HELOC stacks up against traditional construction loans and personal loans



	Figure HELOC	Traditional construction loan	Personal loan
Rates	Lower	Higher	Higher
Loan amount	Up to \$400,000 ⁵	Varies, typically lower	Up to \$50,000 to \$100,000
Funding timeline	As few as 5 days ²	Weeks or months	3–5 days
Approval timing	As little as 5 minutes ²	Several weeks	Less than 5 minutes
Dealer Fees	None	High (typically 1–10% of loan)	None
Payment flexibility	Redraw up to 100% ¹	Limited flexibility	Fixed monthly payments
Tax deductible	Yes (consult a tax professional)	No	No
Prepayment penalty	None	Possible	None
Use for other projects	Yes (solar, ADUs, pools, landscaping)	Typically for construction only	Only for approved uses